

Sample Reports

Statement Of Financial Position			
Michael and Sarah Testcase	As of Date:	7/10/19	
Assets		Liabilities & Networth	
Cash & Equivalents		Short Term Liabilities	
Cash		Vehicle Loans	17,000 358
Checking B of A	9,200	Personal Property Loans	
Savings B of A	22,000	Credit Cards	1,500 250
Sarah Checking B of A	850	Other Short Term Debt	
Money Market Fidelity	32,500		
Emerg Fund Goal \$30K			
Subtotal	64,550		
Invested Assets			
Living Trust At AssetMark	198,000		
Stocks			
Bonds			
Life Insurance Cash Value			
Trans \$500K TL 20 Mike 2008	60	Subtotal	18,500
Trans \$500K 20 yr Sarah	45		
Columbus Life \$100K Mike	6,800 300		
529 Plan CollegeAm Chris	26,500 300	Long Term Liabilities	
529 Plan CollegeAm Tom	29,400 300	Primary Resident Mortgage	480,500 2450
ROTH IRA Am Funds Mike	24,600	Other Resident Mortgages	
ROTH IRA Am Funds Sarah	18,500	Rental Mortgages	
IRA Mike AssetMark	118,000	Unimproved Land Debt	
IRA Sarah AssetMark	76,000	Other Long Term Debt	
401k Mike Nationwide	96,000 1150		
Other Employee Plans			
Other			
Subtotal	593,800		
Use Assets			
Primary Residence	950,000		
Other Residence(s)			
Vehicles	40,000	Nissan 2009 Ford Explorer 2017	
Personal Property	30,000		
Other Use Assets			
Subtotal	1,020,000	Subtotal	480,500
		30 year fixed 3.75% done 2012	
Total Assets	1,678,350	Total Liabilities	499,000
		Net Worth	1,179,350
Anniversary 6/25/1995		Total Liabilities	
Mike 2/28/1960 +65=2025 +70=2030		& Net Worth	1,678,350
Sarah 1/10/1965 +65=2030 +70=2035			

Monthly Income Projections

Michael and Sarah Testcase

7/10/19

	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Salary (Self)	125,000	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417
	40,000	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333
Commissions													
Interest													
Dividends													
Net Rents													
Note Payments													
Partnership													
Social Security													
Pensions													
IRA Payments													
Total	165,000	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750
Taxes Withheld	36,623	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052
Income Totals	128,378	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698

Michael and Sarah T. Projected Tax Payments							
	Annual Income Tax		Self		Spouse		7/10/19
	Federal	State	<input type="checkbox"/> Yes Self Emphy'd		<input type="checkbox"/> Yes Self Emphy'd		TOTAL
	18,000	6,000	SS	Medicare	SS	Medicare	
JAN	1,500	500	646	151	207	48	3,052
FEB	1,500	500	646	151	207	48	3,052
MAR	1,500	500	646	151	207	48	3,052
APR	1,500	500	646	151	207	48	3,052
MAY	1,500	500	646	151	207	48	3,052
JUN	1,500	500	646	151	207	48	3,052
JUL	1,500	500	646	151	207	48	3,052
AUG	1,500	500	646	151	207	48	3,052
SEP	1,500	500	646	151	207	48	3,052
OCT	1,500	500	646	151	207	48	3,052
NOV	1,500	500	646	151	207	48	3,052
DEC	1,500	500	646	151	207	48	3,052
TOTAL:	18,000	6,000	7,750	1,813	2,480	580	36,623
Social Security Tax-Wage Base			132,900			Rate:	7.65%
Input Federal and State taxes. FICA is based on SS wage base times 7.65%. Check self employed box to double FICA							

Regular Monthly Outflow

Michael and Sarah Testcase

7/10/19

List only those items occurring EVERY month

Note-Your checkbook register will help construct this information.

Housing		Personal Improvement	
Rent		Books	
Mortgage Payments(P & I)	2,450	Magazines	10
Property Taxes Impounded	350	Tutions / Course Fees	
Property Insurance Impounded	125	Others(s)	
Gardener	100	Financial Managements	
Pool Service / Maintenance		Tax Preparations	
Association Dues		Investment Fees	
Improvements / Repairs		Financial Planning Fees	
Cleaning Services	200	Legal Fees	
Other(s)		Outside Support	
Utilities		Alimony	
Gas	50	Child Support	
Electricity	125	529 Plans	600
Water / Sewer	20	Recreation	
Telephone / Cellular / Pager	140	Admissions	
Rubbish	10	Club Dues	24
Cable TV	100	Sporting Goods	
Other(s)		Lessons	
Food		Boat / Plane Payments	
All Food Items	500	Boat / Plane Storage	
Meals Eaten Out	250	Boat / Plane Operating Exp.	
Pet Food		Baby Sitting	
Other(s)		Vacations	300
Family Necessities		Other(s)	
Laundry & Dry Cleaning	50	Medical	
Toiletries & Cosmetics	50	Insurance	350
Barber & Hairdresser	100	Prescriptions*	
Other(s)		Hospital Bills*	
Auto / Transportation		Doctor Bills*	50
Installment Payment	358	Dentist	50
Gas & Oil	250	Other(s)	
Insurance	100	<i>*Net after insurance reimbursement</i>	
Registrations Fees		Clothing	
Repairs & Maintenance		Purchases	200
Parking / Tolls / Fares		Alterations	
Other(s)		Repairs	
Insurance		Other(s)	
Life his	60	Payroll / Monthly Savings*	
Life hers	45	401K - Savings Plans	1,150
Disability		403b-Annuity Plans	
Professional		Stock Purchase Plans	
Other(s)		Other Company Plans	
Gifts		Credit Union	
Charity		Savings Bonds	
Church	200	Other(s)	
Family	50	<i>* Your contributions, not your company's</i>	
Other(s)		Miscellaneous	
Major Purchase Expenses		Credit Cards	250
Appliances			
Equipment			
Furniture			
Other(s)			

Total Monthly Cash Outflow 8,667

Michael and Sarah Test		Variable Monthly Outflow												7/10/19	
EXPENSES	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
Housing															
Property Taxes															
Property Insurance															
Association Dues															
Improvements/Repairs															
Other(s)															
Utilities															
Cable TV															
Other(s)															
Auto/Transportation															
Insurance															
Registration Fees	750			300			450								
Repairs/Maintenance															
Other(s)															
Personal Improvement															
Tuition/Course Fees															
Tax Return	350					350									
Outside Support															
Alimony															
Child Support															
Other Dependents															
College Funding															
Legal Fees															
Other(s)															
Recreation															
Club Dues															
Lessons															
Boat/Plane															
Operating Exp.															
Vacations	3,000					1,500					1,500				
Holidays	1,500											500	1,000		
Other(s)															
Medical															
Insurance															
Other(s)															
Clothing															
Purchases															
Other(s)															
Major Purchase Pmts.															
Appliances															
Equipment															
Furniture															
Other(s)															
Insurance															
Life															
Liability															
Disability															
Professional															
Other(s)															
Gifts															
Charity															
Church															
Family															
Other(s)															
Miscellaneous															
Total	5,600			300	1,850		450				1,500	500	1,000		

Annual Cash Flow Summary

Michael and Sarah Testcase

7/10/19

Month	Net After Tax Income	Regular Monthly OutFlow	Variable Monthly Outflow	Excess Cash Flow
JAN	10,698	8,667		2,031
FEB	10,698	8,667		2,031
MAR	10,698	8,667	300	1,731
APR	10,698	8,667	1,850	181
MAY	10,698	8,667		2,031
JUN	10,698	8,667	450	1,581
JUL	10,698	8,667		2,031
AUG	10,698	8,667		2,031
SEP	10,698	8,667		2,031
OCT	10,698	8,667	1,500	531
NOV	10,698	8,667	500	1,531
DEC	10,698	8,667	1,000	1,031
Total	128,378	104,004	5,600	18,774