

Sample Reports

Statement Of Financial Position

Michael and Sarah Testcase

As of Date: 7/10/19

Assets

Cash & Equivalents

Cash
 Checking B of A 9,200
 Savings B of A 22,000
 Sarah Checking B of A 850
 Money Market Fidelity 32,500
 Emerg Fund Goal \$30K

Subtotal 64,550

Invested Assets

Living Trust At AssetMark 198,000
 Stocks
 Bonds
 Life Insurance Cash Value
 Trans \$500K TL 20 Mike 2008 60
 Trans \$500K 20 yr Sarah 45
 Columbus Life \$100K Mike 6,800 300
 529 Plan CollegeAm Chris 26,500 300
 529 Plan CollegeAm Tom 29,400 300
 ROTH IRA Am Funds Mike 24,600
 ROTH IRA Am Funds Sarah 18,500
 IRA Mike AssetMark 118,000
 IRA Sarah AssetMark 76,000
 401k Mike Nationwide 96,000 1150

Other Employee Plans

Other
Subtotal 593,800

Use Assets

Primary Residence 950,000
 Other Residence(s)
 Vehicles 40,000 Nissan 2009 Ford Explorer 2017
 Personal Property 30,000
 Other Use Assets

Subtotal 1,020,000

Total Assets 1,678,350

Liabilities & Network

Short Term Liabilities

Vehicle Loans 17,000 358
 Personal Property Loans
 Credit Cards 1,500 250
 Other Short Term Debt

Subtotal 18,500

Long Term Liabilities

Primary Resident Mortgage 480,500 2450
 Other Resident Mortgages
 Rental Mortgages
 Unimproved Land Debt
 Other Long Term Debt

30 year fixed 3.75% done 2012

Total Liabilities 499,000

Net Worth 1,179,350

Total Liabilities & Net Worth 1,678,350

Anniversary 6/25/1995

Mike 2/28/1960 +65=2025 +70=2030

Sarah 1/10/1965 +65=2030 +70=2035

Monthly Income Projections

Michael and Sarah Testcase

7/10/19

	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Salary (Self)	125,000	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417	10,417
	40,000	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333
Commissions													
Interest													
Dividends													
Net Rents													
Note Payments													
Partnership													
Social Security													
Pensions													
IRA Payments													
Total	165,000	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750	13,750
Taxes Withheld	36,623	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052	3,052
Income Totals	128,378	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698	10,698

Michael and Sarah T. Projected Tax Payments							
	Annual Income Tax		Self		Spouse		7/10/19
	Federal	State	<input type="checkbox"/> Yes Self Emphy'd		<input type="checkbox"/> Yes Self Emphy'd		TOTAL
	18,000	6,000	SS	Medicare	SS	Medicare	
JAN	1,500	500	646	151	207	48	3,052
FEB	1,500	500	646	151	207	48	3,052
MAR	1,500	500	646	151	207	48	3,052
APR	1,500	500	646	151	207	48	3,052
MAY	1,500	500	646	151	207	48	3,052
JUN	1,500	500	646	151	207	48	3,052
JUL	1,500	500	646	151	207	48	3,052
AUG	1,500	500	646	151	207	48	3,052
SEP	1,500	500	646	151	207	48	3,052
OCT	1,500	500	646	151	207	48	3,052
NOV	1,500	500	646	151	207	48	3,052
DEC	1,500	500	646	151	207	48	3,052
TOTAL:	18,000	6,000	7,750	1,813	2,480	580	36,623
Social Security Tax-Wage Base			132,900			Rate:	7.65%
Input Federal and State taxes. FICA is based on SS wage base times 7.65%. Check self employed box to double FICA							

Regular Monthly Outflow

Michael and Sarah Testcase

7/10/19

List only those items occurring EVERY month

Note-Your checkbook register will help construct this information.

Housing		Personal Improvement	
Rent		Books	
Mortgage Payments(P & I)	2,450	Magazines	10
Property Taxes Impounded	350	Tutions / Course Fees	
Property Insurance Impounded	125	Others(s)	
Gardener	100	Financial Managements	
Pool Service / Maintenance		Tax Preparations	
Association Dues		Investment Fees	
Improvements / Repairs		Financial Planning Fees	
Cleaning Services	200	Legal Fees	
Other(s)		Outside Support	
Utilities		Alimony	
Gas	50	Child Support	
Electricity	125	529 Plans	600
Water / Sewer	20	Recreation	
Telephone / Cellular / Pager	140	Admissions	
Rubbish	10	Club Dues	24
Cable TV	100	Sporting Goods	
Other(s)		Lessons	
Food		Boat / Plane Payments	
All Food Items	500	Boat / Plane Storage	
Meals Eaten Out	250	Boat / Plane Operating Exp.	
Pet Food		Baby Sitting	
Other(s)		Vacations	300
Family Necessities		Other(s)	
Laundry & Dry Cleaning	50	Medical	
Toiletries & Cosmetics	50	Insurance	350
Barber & Hairdresser	100	Prescriptions*	
Other(s)		Hospital Bills*	
Auto / Transportation		Doctor Bills*	50
Installment Payment	358	Dentist	50
Gas & Oil	250	Other(s)	
Insurance	100	<i>*Net after insurance reimbursement</i>	
Registrations Fees		Clothing	
Repairs & Maintenance		Purchases	200
Parking / Tolls / Fares		Alterations	
Other(s)		Repairs	
Insurance		Other(s)	
Life his	60	Payroll / Monthly Savings*	
Life hers	45	401K - Savings Plans	1,150
Disability		403b-Annuity Plans	
Professional		Stock Purchase Plans	
Other(s)		Other Company Plans	
Gifts		Credit Union	
Charity		Savings Bonds	
Church	200	Other(s)	
Family	50	<i>* Your contributions, not your company's</i>	
Other(s)		Miscellaneous	
Major Purchase Expenses		Credit Cards	250
Appliances			
Equipment			
Furniture			
Other(s)			

Total Monthly Cash Outflow 8,667

Michael and Sarah Test		Variable Monthly Outflow												7/10/19	
EXPENSES	TOTAL	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
Housing															
Property Taxes															
Property Insurance															
Association Dues															
Improvements/Repairs															
Other(s)															
Utilities															
Cable TV															
Other(s)															
Auto/Transportation															
Insurance															
Registration Fees	750			300			450								
Repairs/Maintenance															
Other(s)															
Personal Improvement															
Tuition/Course Fees															
Tax Return	350					350									
Outside Support															
Alimony															
Child Support															
Other Dependents															
College Funding															
Legal Fees															
Other(s)															
Recreation															
Club Dues															
Lessons															
Boat/Plane															
Operating Exp.															
Vacations	3,000				1,500					1,500					
Holidays	1,500										500	1,000			
Other(s)															
Medical															
Insurance															
Other(s)															
Clothing															
Purchases															
Other(s)															
Major Purchase Pmts.															
Appliances															
Equipment															
Furniture															
Other(s)															
Insurance															
Life															
Liability															
Disability															
Professional															
Other(s)															
Gifts															
Charity															
Church															
Family															
Other(s)															
Miscellaneous															
Total	5,600			300	1,850		450				1,500	500	1,000		

Annual Cash Flow Summary

Michael and Sarah Testcase

7/10/19

Month	Net After Tax Income	Regular Monthly OutFlow	Variable Monthly Outflow	Excess Cash Flow
JAN	10,698	8,667		2,031
FEB	10,698	8,667		2,031
MAR	10,698	8,667	300	1,731
APR	10,698	8,667	1,850	181
MAY	10,698	8,667		2,031
JUN	10,698	8,667	450	1,581
JUL	10,698	8,667		2,031
AUG	10,698	8,667		2,031
SEP	10,698	8,667		2,031
OCT	10,698	8,667	1,500	531
NOV	10,698	8,667	500	1,531
DEC	10,698	8,667	1,000	1,031
Total	128,378	104,004	5,600	18,774